



MINNESOTA LICENSE AND PERMIT BOND APPLICATION
MINNESOTA MECHANICAL CONTRACTORS ASSOCIATION

Firm Name _____

Address _____ State _____

Firm is a [] Corporation [] Individual Proprietor [] Partnership [] Limited Liability Corporation [] Other _____

Name of Master License Holder _____

Date Business Formed _____

Have any owners/officers ever:

- 1. Failed in business? [] No [] Yes, (if "Yes" explain)
2. Caused a surety to pay a loss? [] No [] Yes, (if "Yes" explain)

The undersigned does or do hereby represent that the statements made herein as an inducement to the Federated Mutual Insurance Company (hereinafter called Company) to execute the bond applied for herein, are true, and, should the Company execute said bond, does or do hereby agree as follows: First, to pay the Company the premium charge annually in advance, in each and every year, as long as liability shall continue under said bond, or any continuation or renewal thereof, or substitute therefor (said bond or any such continuation, renewal or substitute being hereinafter referred to as said bond), and until evidence satisfactory to the Company of the termination of such liability shall be furnished to it at its home office in Owatonna, Minnesota; Second, to indemnify the Company against all loss, liability, costs, damages, attorney fees and expenses whatever, which the Company may sustain or incur by reason of executing said bond, in making any investigation on account thereof, in prosecuting or defending any action which may be brought in connection therewith, in obtaining a release therefrom, and in enforcing any of the agreements herein contained; Third, that the Company shall have the right, and is hereby authorized, but not required: (a) to adjust, settle or compromise any claim, demand, suit or judgment upon said bond, unless the undersigned shall request the Company to litigate such claim or demand or defend such suit or to appeal from such judgment, and shall deposit with the Company collateral satisfactory to it in kind and amount; and (b) to fill up any blank or blanks left herein, and to correct any errors in filling up any such blank or blanks, it being hereby agreed that any such insertion or correction shall be prima facie correct; Fourth, that in event of payment, settlement or compromise, in good faith, of liability, loss, costs, damages, attorneys' fees and expenses, claims, demands, suits and judgments as aforesaid, an itemized statement thereof, sworn to by any officer of the Company, or the voucher or vouchers or other evidence of such payment, settlement, or compromise shall be prima facie evidence of the fact and extent of the liability of the undersigned in any claim or suit hereunder; Fifth, to waive, and does or do hereby waive, all right to claim any property, including homestead, as exempt from levy, execution, sale or other legal process under the law of any state or states; Sixth, that the Company shall have the absolute right to cancel said bond in accordance with any cancellation provision therein contained, or to procure its release from said bond under any law for the release of sureties, and the Company is hereby released from any damages that may be sustained by the undersigned by reason of such cancellation or release; Seventh, that this obligation shall be for the benefit of any person or Company that may join with the Company in executing said bond, or that may, at the request of the Company, execute said bond, and also for the benefit of any Company or Companies that may assume reinsurance upon said bond; Eighth, that separate suits may be brought to recover hereunder as causes of action shall accrue, and the bringing of suit or the recovery of judgment upon any cause of action shall not prejudice or bar the bringing of other suits upon other causes of action, whether theretofore or thereafter arising; Ninth, that nothing herein contained shall be construed to waive or abridge any right or remedy which the Company might have if this instrument were not executed; and Tenth, that the above agreements shall bind the undersigned and the heirs, executors, administrators, successors and assigns of the undersigned, jointly and severally.

Effective Date of Bond _____

Annual Premium _____

Any person who, with the intent to injure, defraud or deceive any insurance company, submits a statement of claim or application containing false, incomplete or misleading information, may be subject to criminal and/or civil penalties.

INDIVIDUAL PROPRIETOR

SIGNED AND DATED THIS _____ DAY OF _____

WITNESS _____ PROPRIETOR _____

PARTNERSHIP

SIGNED AND DATED THIS _____ DAY OF _____

WITNESS _____ PARTNER _____

Individually and as co-partner

WITNESS _____ PARTNER _____

Individually and as co-partner

WITNESS _____ PARTNER _____

Individually and as co-partner

CORPORATION

SIGNED AND DATED THIS _____ DAY OF _____

NAME OF CORPORATION _____

ATTEST: SECRETARY _____ PRESIDENT _____

Insured _____ City & State _____

STATEMENT OF ASSETS AND LIABILITIES as of _____

Assets		Liabilities	
Cash	_____	Accounts Payable	_____
Securities (Market Value)	_____	Notes Payable	_____
Accounts Receivable	_____	_____	_____
Notes Receivable	_____	_____	_____
Merchandise	_____	_____	_____
_____	_____	_____	_____
Total Current Assets	_____	Total Current Liabilities	_____
Real Estate	_____	Mortgages	_____
Furniture, Fixtures & Equip.	_____	_____	_____
Other (describe)	_____	_____	_____
_____	_____	Common Stock	_____
_____	_____	Retained Earnings	_____
_____	_____	Net Worth	_____
Total Assets	_____	Total Liabilities & Equity	_____

OPERATING STATEMENT (Profit and Loss) for the year ended _____

Sales		
Gross Sales	_____	
Less Cost of Goods Sold	_____	

Expenses		
Salaries	_____	
Rent	_____	
Heat, Light, Power, Water	_____	
Telephone and Telegraph	_____	
Store and Office Expense and Postage	_____	
Shop Supplies and Equipment Repairs	_____	
Car and Truck Expense	_____	
Travel and Sales Expense	_____	
Advertising	_____	
Taxes - Payroll and Property	_____	
Dues and Subscriptions	_____	
Insurance (except Group)	_____	
Legal and Auditing	_____	
Group Insurance	_____	
Repairs - Building and Fixtures	_____	
Depreciation	_____	
Bad Debts	_____	
Interest and Bank Charges	_____	
_____	_____	
Total Operating Expenses	_____	_____
Net Profit		_____

Signature _____ Date _____

FEDERATED MUTUAL INSURANCE COMPANY
 FEDERATED SERVICE INSURANCE COMPANY
 HOME OFFICE: OWATONNA, MN 55060



POWER OF ATTORNEY

TO THE MINNESOTA MECHANICAL CONTRACTORS ASSOCIATION

That _____ of _____
Name of Owner, Officer or Partner Firm Name

does hereby constitute and appoint the manager, or any duly appointed officer to the Minnesota Mechanical Contractors Association, its true and lawful attorney for the following purpose to wit;

1. To secure and file on behalf of the Undersigned necessary surety bond(s) required by the State of Minnesota for Minnesota its counties and municipalities for: The Minnesota mechanical Contractors Association.

License and Permit Bonds

Signed Title Company Name

Witnessed By: _____